

EASTSOUND WATER USERS ASSOCIATION
BALANCE SHEET
DECEMBER 31, 2023

ASSETS

11003	WAFD BANK-9343	312,760.34
11005	PETTY CASH	654.20
11006	SAVI BANK MM - 0213	250,000.00
11500	XPRESS BILLPAY CLEARING	34,955.90
11550	UTILITY CASH CLEARING	1.27
12000	ACCOUNTS RECEIVABLE	104,966.54
12310	WATER CONSUMPTION RECEIVABLE	146,051.79
13100	SHOP INVENTORY, PARTS/SUPPLIES	13,372.26
13200	PREPAID INSURANCE	40,124.69
13900	INVENTORY, PARTS & SUPPLIES	189,613.04
14100	LAND	1,025,253.19
14105	25 CENTER COURT	604,963.71
14200	STRUCTURES	226,111.03
14300	WELLS	1,403,784.58
14350	PLANT	14,358.20
14360	STORAGE TANKS	462,678.00
14400	DISTRIBUTION SYSTEM	4,355,852.99
14450	EXCAVATOR	81,437.86
14451	510 HYDRAULIC BREAKER W/MOILS	12,125.09
14500	VEHICLES	418,215.96
14700	OFFICE FURNITURE & EQUIPMENT	67,411.39
14701	TOOLS AND EQUIPMENT	4,923.11
14750	LEASEHOLD IMPROVEMENTS	22,315.35
14760	COMPUTER & NETWORKING EQUIPMEN	19,870.55
14765	SOFTWARE	1,245.45
14900	CONSTRUCTION WORK IN PROCESS	1,231,885.67
14960	BADGER METER ENDPOINT UPGRADE	59,965.29
17999	ACCUMULATED DEPRECIATION	(2,856,453.68)
	TOTAL ASSETS	8,248,443.77

LIABILITIES AND EQUITY

LIABILITIES

20000	ACCOUNTS PAYABLE	76,091.29
21200	PAYROLL LIABILITIES	5,393.84
21250	FEDERAL 940 FUTA PAYABLE	1,046.34
21260	STATE UNEMPLOYMENT PAYABLE	1,084.13
21295	PENSION BENEFIT LIABILITY NTCA	(785.77)
24800	HEALTH INS. PAYABLE-BIAW	4,094.04
24850	DENT, VISION, LIFE/ DIS PAYABL	475.25
	TOTAL LIABILITIES	87,399.12

MEMBERSHIP EQUITY/ UNRESTRICTED EQUITY

31200	MEMBERSHIP PURCHASED EQUITY	2,376,316.53
31910	UNAPPLIED CHANGE IN NET ASSETS	5,314,167.88
39999	SUSPENSE	(82.72)
	REVENUE OVER EXPENDITURES - YTD	470,642.96
	TOTAL FUND EQUITY	8,161,044.65
	TOTAL LIABILITIES AND EQUITY	8,248,443.77

EASTSOUND WATER USERS ASSOCIATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2023

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SERVICES INCOME</u>					
40010	MEMBERSHIP FEE INCOME	158,203.31	158,203.31	146,817.00 (11,386.31)	107.8
40015	HOOKUP FEE INCOME	1,750.00	1,750.00	4,800.00	36.5
40020	TRANSFER FEE INCOME	9,750.00	9,750.00	7,800.00 (1,950.00)	125.0
40040	LATE FEES & PENALTIES INCOME	5,848.07	5,848.07	3,000.00 (2,848.07)	194.9
40060	WATER SALES INCOME	1,497,942.63	1,497,942.63	1,384,498.00 (113,444.63)	108.2
40080	REASONABLE USE SURCHARGE INC	129.86	129.86	2,000.00	6.5
40085	WELL LEASE INCOME	20,000.00	20,000.00	.00 (20,000.00)	.0
40090	BULK WATER SALES INCOME	550.00	550.00	800.00	68.8
	TOTAL SERVICES INCOME	1,694,173.87	1,694,173.87	1,549,715.00 (144,458.87)	109.3
<u>MISCELLANEOUS INCOME</u>					
43200	RENTAL PROPERTY INCOME	27,100.00	27,100.00	31,200.00	4,100.00
	TOTAL MISCELLANEOUS INCOME	27,100.00	27,100.00	31,200.00	4,100.00
<u>3RD PARTY WATER INCOME</u>					
44000	3RD PARTY WATER SERVICE INCOME	485,336.00	485,336.00	490,464.00	5,128.00
44002	3RD PARTY T&M INCOME	195,496.05	195,496.05	10,000.00 (185,496.05)	1955.0
	TOTAL 3RD PARTY WATER INCOME	680,832.05	680,832.05	500,464.00 (180,368.05)	136.0
	TOTAL REVENUE	2,402,105.92	2,402,105.92	2,081,379.00 (320,726.92)	115.4

EASTSOUND WATER USERS ASSOCIATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2023

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PERCE
<u>TAX EXPENSES</u>					
50110 PUBLIC UTILITY TAX EXPENSE	83,728.09	83,728.09	28,428.00	(55,300.09)	294.5
50120 B&O TAX EXPENSE	8,181.03	8,181.03	3,300.00	(4,881.03)	247.9
50200 PROPERTY TAX EXPENSE	12,184.25	12,184.25	4,000.00	(8,184.25)	304.6
TOTAL TAX EXPENSES	104,093.37	104,093.37	35,728.00	(68,365.37)	291.4
<u>WAGE & BENEFIT EXPENSE</u>					
51000 WAGES & BENEFITS EXPENSE	39.82	39.82	.00	(39.82)	.0
51010 WAGES	771,926.19	771,926.19	915,153.00	143,226.81	84.4
51011 OVERTIME	38,956.13	38,956.13	44,006.00	5,049.87	88.5
51012 SICK LEAVE	13,999.07	13,999.07	10,553.00	(3,446.07)	132.7
51013 VACATION	54,637.89	54,637.89	52,753.00	(1,884.89)	103.6
51014 BONUS	1,300.00	1,300.00	1,200.00	(100.00)	108.3
51016 CONTRACT LABOR	70,618.50	70,618.50	.00	(70,618.50)	.0
51021 HEALTH INSURANCE EXPENSE	32,687.43	32,687.43	56,670.00	23,982.57	57.7
51022 DENTAL INSURANCE EXPENSE	5,064.19	5,064.19	14,106.00	9,041.81	35.9
51023 VISION INSURANCE EXPENSE	607.57	607.57	859.00	251.43	70.7
51024 LIFE, S/T & L/T DISABILITY INS	8,900.26	8,900.26	2,314.00	(6,586.26)	384.6
51026 HSA CONTRIBUTION EXPENSE	19,208.04	19,208.04	21,200.00	1,991.96	90.6
51035 EMPLOYEES PENSION BENEFIT NTC	16,887.21	16,887.21	22,062.00	5,174.79	76.5
51100 PAYROLL TAXES	6,697.38	6,697.38	.00	(6,697.38)	.0
51112 FICA TAX EXPENSE	36,968.65	36,968.65	59,944.00	22,975.35	61.7
51114 MEDICARE TAX EXPENSE	3,606.21	3,606.21	13,428.19	9,821.98	26.9
51116 FUTA FED UNEMPLOYMENT TAX EXP	7.36	7.36	5,040.00	5,032.64	.2
51118 STATE UNEMPLOYMENT TAX EXPENS	10,067.69	10,067.69	5,754.94	(4,312.75)	174.9
51120 WA EMP. ADMIN. FUND TAX EXPENS	765.55	765.55	.00	(765.55)	.0
51122 L&I WORKERS COMP. EXPENSE	24,238.32	24,238.32	16,305.69	(7,932.63)	148.7
TOTAL WAGE & BENEFIT EXPENSE	1,117,183.46	1,117,183.46	1,241,348.82	124,165.36	90.0
<u>DISTRIBUTION MAINT/EQUIP</u>					
52050 DISTRIBUT EQUIPMENT EXPENSE	357.39	357.39	.00	(357.39)	.0
52075 DISTRIBUTION MAINT & REPAIR	46,089.94	46,089.94	49,800.00	3,710.06	92.6
52085 DIST MAINT & REPAIR 3RD PARTY	26,447.94	26,447.94	.00	(26,447.94)	.0
52100 DISTRIBUTION EQUIPMENT EXPENSE	7,137.03	7,137.03	.00	(7,137.03)	.0
52110 DISTRIBUTION EQUIP REPAIR/MAIN	1,084.20	1,084.20	3,000.00	1,915.80	36.1
52150 DISTRIBUTION INVENTORY	15,523.28	15,523.28	10,200.00	(5,323.28)	152.2
TOTAL DISTRIBUTION MAINT/EQUIP	96,639.78	96,639.78	63,000.00	(33,639.78)	153.4
<u>VEHICLE/EQUIPMENT</u>					
53010 VEHICLE REPAIRS & MAINTENANCE	19,192.80	19,192.80	13,170.00	(6,022.80)	145.7
53020 VEHICLE GAS EXPENSE	27,470.80	27,470.80	26,400.00	(1,070.80)	104.1
53030 VEHICLE LICENSING EXPENSE	1,609.03	1,609.03	2,400.00	790.97	67.0
53800 EQUIPMENT RENTAL EXPENSE	1,435.65	1,435.65	6,000.00	4,564.35	23.9
53900 SMALL PARTS, SUPPLIES & TOOLS	37,057.59	37,057.59	39,960.00	2,902.41	92.7
TOTAL VEHICLE/EQUIPMENT	86,765.87	86,765.87	87,930.00	1,164.13	98.7

EASTSOUND WATER USERS ASSOCIATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2023

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PERCE
<u>OTHER WATER EXPENSE</u>					
54010 CHEMICAL EXPENSE	24,777.54	24,777.54	24,000.00	(777.54)	103.2
54020 CHEMICAL SHIPPING/TRANSPORT EX	1,650.00	1,650.00	8,004.00	6,354.00	20.6
54100 WATER QUALITY TESTING EXPENSE	19,154.78	19,154.78	12,000.00	(7,154.78)	159.6
54120 WATER TESTING SHIPPING EXPENSE	3,758.14	3,758.14	1,800.00	(1,958.14)	208.8
54200 EASEMENTS & ROAD FEES	16,290.00	16,290.00	18,000.00	1,710.00	90.5
54400 BEACON EXPENSE	11,490.42	11,490.42	14,400.00	2,909.58	79.8
54500 SCADA	6,266.00	6,266.00	6,000.00	(266.00)	104.4
TOTAL OTHER WATER EXPENSE	83,386.88	83,386.88	84,204.00	817.12	99.0

EASTSOUND WATER USERS ASSOCIATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2023

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PERCE
<u>OFFICE & ADMIN EXPENSE</u>					
57000 OFFICE & ADMIN EXPENSE	1,803.44	1,803.44	.00	(1,803.44)	.0
57010 MARKETING	.00	.00	5,040.00	5,040.00	.0
57020 BANK CHARGES AND FEES	4,897.72	4,897.72	1,200.00	(3,697.72)	408.1
57025 BILL.COM PROCESSING FEE	2,154.80	2,154.80	.00	(2,154.80)	.0
57030 BUSINESS LICENSES & FEES	5,346.54	5,346.54	3,060.00	(2,286.54)	174.7
57050 MILEAGE REIMBURSEMENT	3,515.29	3,515.29	300.00	(3,215.29)	1171.8
57060 OFFICE SUPPLIES & POSTAGE	19,229.68	19,229.68	13,092.00	(6,137.68)	146.9
57070 COMPUTERS & NETWORKING HARD	3,888.81	3,888.81	3,100.00	(788.81)	125.5
57080 BILLING SOFTWARE FEE	28,856.99	28,856.99	24,000.00	(4,856.99)	120.2
57090 SOFTWARE SUBSCRIPTIONS	14,096.70	14,096.70	9,984.00	(4,112.70)	141.2
57100 OFFICE REPAIRS & MAINTENANCE	4,440.33	4,440.33	1,200.00	(3,240.33)	370.0
57120 OPAL BUILDING DUES	12,485.12	12,485.12	15,228.00	2,742.88	82.0
57150 PAYROLL SERVICE FEE	800.00	800.00	.00	(800.00)	.0
57180 PRINTING & REPRODUCTION-OUTSID	3,352.23	3,352.23	400.00	(2,952.23)	838.1
57200 EMPLOYEE MEALS & ENTERTAINMEN	4,166.89	4,166.89	1,200.00	(2,966.89)	347.2
57250 BUSINESS MEALS & ENTERTAINMEN	323.65	323.65	.00	(323.65)	.0
57280 BOARD MEETING EXPENSE	48.00	48.00	480.00	432.00	10.0
57300 BUSINESS TRAVEL	3,581.41	3,581.41	2,000.00	(1,581.41)	179.1
57305 ISLAND AIR AMBULANCE	708.17	708.17	1,000.00	291.83	70.8
57310 UNIFORMS	4,021.68	4,021.68	10,300.00	6,278.32	39.1
57340 ASSOC. FEES & SUBSCRIPTION EXP	1,233.73	1,233.73	2,400.00	1,166.27	51.4
57355 EASEMENT RECORDING FEES - SJC	210.50	210.50	2,400.00	2,189.50	8.8
57400 UTILITIES	(1,875.93)	(1,875.93)	.00	1,875.93	.0
57412 INTERNET & TELEPHONE EXPENSE	14,263.54	14,263.54	12,000.00	(2,263.54)	118.9
57414 ELECTRIC EXPENSE	53,122.92	53,122.92	36,000.00	(17,122.92)	147.6
57415 PROPANE/GAS	6,811.68	6,811.68	3,804.00	(3,007.68)	179.1
57416 GARBAGE & RECYCLING	6,633.87	6,633.87	6,996.00	362.13	94.8
57600 STAFF DEVELOPMENT EXPENSE	738.94	738.94	.00	(738.94)	.0
57610 PROF. DEVEL./TRAINING/LICENSIN	2,983.78	2,983.78	3,000.00	16.22	99.5
57620 PROFESSIONAL SUBSCRIPTIONS	555.80	555.80	360.00	(195.80)	154.4
57710 LEGAL SERVICES	101,240.02	101,240.02	4,000.00	(97,240.02)	2531.0
57720 ENGINEERING EXPENSE	.00	.00	500.00	500.00	.0
57730 CPA/FINANCE	53,806.35	53,806.35	10,000.00	(43,806.35)	538.1
57740 BOOKKEEPING/ACCOUNTING	35,351.89	35,351.89	45,240.00	9,888.11	78.1
57750 CONSULTING	.00	.00	2,400.00	2,400.00	.0
57760 WEBSITE & COMPUTER SUPPORT	3,050.00	3,050.00	1,800.00	(1,250.00)	169.4
57770 LANDSCAPING	300.00	300.00	600.00	300.00	50.0
57775 RENTAL PROPERTY REPAIR	950.74	950.74	2,400.00	1,449.26	39.6
57800 INSURANCE EXPENSE	30,210.79	30,210.79	.00	(30,210.79)	.0
57810 AUTOMOTIVE INSURANCE	15,968.04	15,968.04	11,946.00	(4,022.04)	133.7
57850 VEHICLE MAINTENANCE	119.49	119.49	.00	(119.49)	.0
TOTAL OFFICE & ADMIN EXPENSE	443,393.60	443,393.60	237,430.00	(205,963.60)	186.8
<u>DEPARTMENT 61</u>					
61600 MISCELLANEOUS	.00	.00	8,000.00	8,000.00	.0
TOTAL DEPARTMENT 61	.00	.00	8,000.00	8,000.00	.0
TOTAL EXPENDITURES	1,931,462.96	1,931,462.96	1,757,640.82	(173,822.14)	109.9

EASTSOUND WATER USERS ASSOCIATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2023

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PERCE</u>
NET REVENUE OVER EXPENDITURES	<u>470,642.96</u>	<u>470,642.96</u>	<u>323,738.18</u>	<u>(146,904.78)</u>	<u>145.4</u>